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4 June 1970

NOTE FOR: Mr. Bannerman

25X1 SUBJECT : [] Building Funds

25X1 If we get the [] Building in time to fund renovation costs from FY 1970 money, we have no problem. The estimated renovation charges will amount to \$151,000, and we have more than this amount in the Logistics budget.

Rental charges are expected to be \$215,000 annually. GSA now budgets for the \$115,000 Arlington Towers rent. This leaves a deficit of \$100,000 which Logistics can fund in FY-71 because they have \$150,000 rent in their budget for this item.

25X1 We could get caught in a mild squeeze if we did not get the building in time to let a renovation contract from FY-70 money, because we have no such money in our FY-71 budget. We could, however, surge fund this amount in order to avoid the problem. Additionally, we will be occupying both Arlington Towers [] space for a time; and during this time, it will be necessary for us to pick up the full rent on the [] Building.

In summary, with the options available to us, we can by surge funding or otherwise arrange funding of the entire proposition. The foregoing data are all calculated on the basis of four floors in the []

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